

<u>Circular Economy</u>

A Circular Economy is one which focuses on continuously using products and materials. Through designing and manufacturing as well as refurbishing, remanufacturing, leasing and providing products and materials as a service, businesses maintain and maximise their value.

The Benefits of Circular Economy



- Improve resilience by reducing the risk to changes in the supply and the price of resources
- Reduce spend by using fewer resources and materials
- <u>Generate</u> business by developing and creating new income streams
- <u>Increase</u> customer loyalty by developing new services that enhance customer relationships
- Reduce waste by continuously using resources and materials instead of sending for disposal



Professional Services

- 1. Source reused or refurbished goods such as IT equipment, furniture etc. instead of buying new
- 2. Introduce circular economy training for staff to ensure everyone is on board
- 3. Engage with your suppliers to explore circular economy opportunities such as leasing, repair service, reusable packaging etc
- 4. Work with caterers to reduce food waste and partner with organisations to take unavoidable leftover food from facilities
- 5. Move to a paperless office to prevent and reduce paper waste



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Edinburgh Chamber of Commerce - Circular Edinburgh



https://www.edinburghchamber.co.uk/circular-edinburgh/



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European Regional Development Fund
rivesting in a Smart, Sustainable and Inclusive Futur

he Circular Edinburgh project is supported as part of Zero Waste Scotland's Resource Efficient Circular Economy Accelerator Programme, which will invest £73m in circular conomy and resource efficiency projects, thanks to support from the European Regional Development Fund (ERDF). This programme provides funding and support for small nd medium sized businesses in Sociating to be more resource efficient and create a more circular economic.