

<u>Circular Economy</u>

A Circular Economy is one which focuses on continuously using products and materials. Through designing and manufacturing as well as refurbishing, remanufacturing, leasing and providing products and materials as a service, businesses maintain and maximise their value.

The Benefits of Circular Economy



- <u>Improve</u> resilience by reducing the risk to changes in the supply and the price of resources
- <u>Reduce</u> spend by using fewer resources and materials
- <u>Generate</u> business by developing and creating new income streams
- <u>Increase</u> customer loyalty by developing new services that enhance customer relationships
- <u>Reduce</u> waste by continuously using resources and materials instead of sending for disposal



Information Technology

- 1. Donate any unused or old IT equipment to be repurposed
- 2. Lease IT equipment for your business
- 3. Refurbish faulty/old IT equipment to extend usage
- 4. Work with local supply chains to create a sharing economy
- 5. Introduce a leasing scheme to replace/complement product sales



Edinburgh Chamber of Commerce - Circular Edinburgh



https://www.edinburghchamber.co.uk/circular-edinburgh/



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