

## <u>Circular Economy</u>

A Circular Economy is one which focuses on continuously using products and materials. Through designing and manufacturing as well as refurbishing, remanufacturing, leasing and providing products and materials as a service, businesses maintain and maximise their value.

## The Benefits of Circular Economy



- <u>Improve</u> resilience by reducing the risk to changes in the supply and the price of resources
- <u>Reduce</u> spend by using fewer resources and materials
- <u>Generate</u> business by developing and creating new income streams
- <u>Increase</u> customer loyalty by developing new services that enhance customer relationships
- <u>Reduce</u> waste by continuously using resources and materials instead of sending for disposal



## **Information Technology**

- 1. Donate any unused or old IT equipment to be repurposed
- 2. Lease IT equipment for your business
- 3. Refurbish faulty/old IT equipment to extend usage
- 4. Work with local supply chains to create a sharing economy
- 5. Introduce a leasing scheme to replace/complement product sales



Edinburgh Chamber of Commerce - Circular Edinburgh



https://www.edinburghchamber.co.uk/circular-edinburgh/



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EUROPE & SCOTLAND European Regional Development Fund westing in a Smart, Sustainable and Inclusive Future

The Circular Edinburgh project is supported as part of Zero Waste Scotland's Resource Efficient Circular Economy Accelerator Programme, which will invest £73m in circular economy and resource efficiency projects, thanks to support from the European Regional Development Fund (ERDF). This programme provides funding and support for small and medium sized businesses in Scotland to be more resource efficient and create a more circular economy.