



Clean Growth Financing Initiative Overview for SMEs

What is it?

- ▶ The aim of the **Clean Growth Financing Initiative (CGFI)** is to be the widest UK green lending proposition in the market.
- ▶ 0% arrangement fee for Term Lending or 25 basis points reduction on the all in fixed rate for Asset Finance for green investment and capital expenditure.
- ▶ Available across Term Lending (£50K min.) and Asset Finance (£25K min.).
- ▶ Sterling lending for new / additional UK capex and investment.
- ▶ Loan purpose must be on **eligibility list** (please contact us for more information).
- ▶ Standard product terms & conditions apply.

Purpose

- ▶ Help British businesses **reduce environmental impacts** (including energy usage, carbon / greenhouse gas emissions, reduction in waste).
- ▶ Help British businesses **move to and benefit from a low carbon economy**.
- ▶ Facilities provided for **clear, specific green use** - general corporate facilities, re-financing of existing debt, or acquisitions are not eligible.
- ▶ Examples include - electric vehicles and charging infrastructure, wind turbines and solar panels, plant and machinery covered by the Enhanced Capital Allowance Scheme (Energy Technology Product List).
- ▶ A **side letter** will be completed alongside the facility agreement to document eligibility.

 Contact your Relationship Manager for more information

Any property given as security, which may include your home, may be repossessed if you do not keep up repayments on your mortgage or other debts secured on it.

All lending is subject to a satisfactory credit assessment and we will need your permission to carry out a credit check on you and your business.

There is always a possibility that interest rates may go down leaving a fixed rate loan at a higher level compared to a variable rate loan. However, if interest rates rise, a fixed rate loan will remain at the same rate.'

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at bankofscotland.co.uk/business/contactus

 bankofscotland.co.uk/business

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 169628.

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

Asset Finance facilities are provided by Lloyds Bank plc. Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2065.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 119278. The provision of credit or leasing services by Lloyds Bank plc is subject to your meeting their Credit approval. Please ensure that you only apply for credit or leasing services that you can comfortably afford. We adhere to The Standards of Lending Practice which are monitored and enforced by the LSB: <http://www.lendingstandardsboard.org.uk>

Lloyds Banking Group is a financial services group that incorporates a number of brands including Bank of Scotland. More information on Lloyds Banking Group can be found at lloydsbankinggroup.com.